

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2025 - June 30, 2026

County Name: GRUNDY COUNTY County Number: 38

The County Board of Supervisors will conduct a public hearing on the proposed Fiscal Year County budget as follows:

Meeting Date: 4/21/2025 Meeting Time: 09:00 PM Meeting Location: Grundy County Board of Supervisors Room-Grundy County Courthouse

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the County Auditor. A copy of the supporting detail will be furnished upon request. County budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult dom.iowa.gov/local-budget-appeals

Average annual percentage changes between "Actual" and "Budget" amounts for "Taxes Levied on Property", "Other County Taxes/ TIF Tax Revenues", and for each of the ten "Expenditure Classes" must be published. Expenditure classes proposing "Budget" amounts, but having no "Actual" amounts, are designated "NEW".

County Website (if available)
www.grundycountyia.gov

County Telephone Number
(319) 824-3122

		Budget 2025/2026	Re-Est 2024/2025	Actual 2023/2024	AVG Annual % CHG
REVENUES & OTHER FINANCING SOURCES					
Taxes Levied on Property	1	9,610,729	9,198,628	7,261,418	15.04
Less: Uncollected Delinquent Taxes - Levy Year	2	0	0	0	
Less: Credits to Taxpayers	3	287,300	388,474	0	
Net Current Property Taxes	4	9,323,429	8,810,154	7,261,418	
Delinquent Property Tax Revenue	5	300	900	95	
Penalties, Interest & Costs on Taxes	6	30,500	7,289	35,440	
Other County Taxes/TIF Tax Revenues	7	1,037,980	1,031,031	1,020,907	0.83
Intergovernmental	8	6,280,809	5,926,539	5,591,489	
Licenses & Permits	9	39,600	46,850	43,897	
Charges for Service	10	481,200	411,745	456,212	
Use of Money & Property	11	281,500	329,251	593,814	
Miscellaneous	12	190,275	262,942	366,671	
Subtotal Revenues	13	17,665,593	16,826,701	15,369,943	
Other Financing Sources:					
General Long-Term Debt Proceeds	14	0	6,600,000	0	
Operating Transfers In	15	7,049,991	5,775,323	3,682,574	
Proceeds of Fixed Asset Sales	16	0	0	38,333	
Total Revenues & Other Sources	17	24,715,584	29,202,024	19,090,850	
EXPENDITURES & OTHER FINANCING USES					
Operating:					
Public Safety and Legal Services	18	3,555,141	3,133,940	2,839,867	11.89
Physical Health and Social Services	19	686,427	657,774	478,842	19.73
County Environment and Education	21	1,610,588	1,529,627	1,288,329	11.81
Roads & Transportation	22	7,688,814	7,270,218	6,644,825	7.57
Government Services to Residents	23	669,197	653,737	581,774	7.25
Administration	24	3,085,875	3,012,062	3,348,823	-4.01
Nonprogram Current	25	0	0	0	
Debt Service	26	985,700	997,650	573,400	31.11
Capital Projects	27	6,862,786	2,546,604	767,493	199.03
Subtotal Expenditures	28	25,144,528	19,801,612	16,523,353	
Other Financing Uses:					
Operating Transfers Out	29	7,049,991	5,775,323	3,682,574	
Refunded Debt/Payments to Escrow	30	0	0	0	
Total Expenditures & Other Uses	31	32,194,519	25,576,935	20,205,927	
Excess of Revenues & Other Sources					
over (under) Expenditures & Other Uses	32	-7,478,935	3,625,089	-1,115,077	
Beginning Fund Balance - July 1,	33	11,501,395	7,876,306	8,991,383	
Increase (Decrease) in Reserves (GAAP Budgeting)	34	0	0	0	
Fund Balance - Nonspendable	35	0	0	0	
Fund Balance - Restricted	36	1,578,439	6,050,265	2,668,815	
Fund Balance - Committed	37	0	0	0	
Fund Balance - Assigned	38	0	0	0	
Fund Balance - Unassigned	39	2,444,021	5,451,130	5,207,491	
Total Ending Fund Balance - June 30,	40	4,022,460	11,501,395	7,876,306	
Proposed property taxation by type:		Proposed tax rates per \$1,000 taxable valuation:			
Countywide Levies*:	6,658,658				
Rural Only Levies*:	2,952,071	Urban Areas:	5.62385		
Special District Levies*:	0	Rural Areas:	9.11954		
TIF Tax Revenues:	320,000	Any special district tax rates not included.			
Utility Replacement Excise Tax:	112,310				

Explanation of any significant items in the budget or additional virtual meeting information:

Maximum Tax Dollars going to Secondary Road, Increase cost of Equipment and Software Renewals and Salary increases and related cost of Benefits for those increases.