

Board Member Halverson introduced the following Resolution entitled "RESOLUTION FIXING DATE FOR A MEETING ON THE PROPOSITION OF THE ISSUANCE OF NOT TO EXCEED \$4,500,000 GENERAL OBLIGATION BONDS OF GRUNDY COUNTY, STATE OF IOWA (FOR ESSENTIAL COUNTY PURPOSES), AND PROVIDING FOR PUBLICATION OF NOTICE THEREOF", and moved that the same be adopted. Board Member Schildroth seconded the motion to adopt. The roll was called and the vote was,

AYES: Schildroth, Vandehaar, Halverson,
Smith, and Nederhoff

NAYS: None

Whereupon, the Chairperson declared the resolution duly adopted as follows:

Resolution # 51-2020/2021

RESOLUTION FIXING DATE FOR A MEETING ON THE PROPOSITION OF THE ISSUANCE OF NOT TO EXCEED \$4,500,000 GENERAL OBLIGATION BONDS OF GRUNDY COUNTY, STATE OF IOWA (FOR ESSENTIAL COUNTY PURPOSES), AND PROVIDING FOR PUBLICATION OF NOTICE THEREOF

WHEREAS, it is deemed necessary and advisable that Grundy County, State of Iowa, should issue General Obligation Bonds, to the amount of not to exceed \$4,500,000, as authorized by Section 331.443, of the Code of Iowa, for the purpose of providing funds to pay costs of carrying out essential county purpose project(s) as hereinafter described; and

WHEREAS, before the Bonds may be issued, it is necessary to comply with the provisions of the Code, and to publish a notice of the proposal to issue such bonds and of the time and place of the meeting at which the Board proposes to take action for the issuance of the Bonds and to receive oral and/or written objections from any resident or property owner of the County to such action.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF SUPERVISORS OF GRUNDY COUNTY, STATE OF IOWA:

Section 1. That this Board meet in the Grundy County Engineer's Office, 22580 M Ave., Grundy Center, Iowa, at 9:00 A.M., on the 16th day of February, 2021, for the purpose of taking action on the matter of the issuance of not to exceed \$4,500,000 General Obligation Bonds, for essential county purposes, the proceeds of which bonds will be used to provide funds to pay the costs of capital projects for the construction, reconstruction,

improvement, repair or equipping of bridges, roads, and culverts which assist in economic development through the creation of jobs and wealth, including Grundy Road.

Section 2. That pursuant to Iowa Code Section 331.441(b)(16), capital projects must be found to "assist in economic development which creates jobs and wealth". No procedure for establishing this is set forth in the Code. Accordingly, pursuant to Iowa Code Section 331.301(5), the Board elects to have a financial impact report prepared for purposes of determining the impacts of the proposed projects.

Section 3. The County Engineer has compiled data and prepared a report, a copy of which is attached hereto and incorporated herein by this reference, which demonstrates the economic impact of the proposed projects. Having reviewed said report, this Board finds:

a) These capital improvement projects:

- i. provide necessary access as farm-to-market roads in rural areas;
- ii. provide necessary hard surface road for efficient and safe County travel;
- iii. provide necessary access to major agricultural and commercial operations, including, Gutknecht Family Farms, Degener-Juhl Farm Partnership LLP, Petersen Contractors, Inc., Pioneer Seeds, Inc., and Moeller & Walter Lumber Yard;
- iv. provide a hard surface road for workers travelling to and from work within the County and an adjacent County, and travel in and out of Reinbeck, and for the transport of equipment and agricultural and commercial products, as well as access to Highway 20;
- v. properties served by these improvements are collectively valued at approximately \$4,147,150.

b) The health, safety and welfare of our citizens are dependent upon efficient travels within the County. Adequate and current infrastructure is necessary to achieve these goals and attracts a quality workforce for county industries seeking to expand.

c) Access to safe and efficient roads is a draw to a quality workforce. Those who choose to work in the urban areas may also choose to live in rural area and need adequate infrastructure to access their urban employment.

d) Agricultural development within the County accounts for a major source of jobs and wealth within the County. Safe and efficient access to the market, grain elevators and fields are essential to the growth and maintenance of this industry in the County.

For the foregoing reasons, this Board finds the proposed capital improvement projects enumerated in the Engineer's report assist economic development efforts within the County which are designed to create jobs and wealth for citizens of the County.

Section 4. That the Auditor is hereby directed to cause at least one publication to be made of a notice of the meeting, in a legal newspaper, printed wholly in the English language, published at least once weekly, and having general circulation in the County. The publication to be not less than four clear days nor more than twenty days before the date of the public meeting on the issuance of the Bonds.

Section 5. The notice of the proposed action to issue bonds shall be in substantially the following form:

(To be published on or before: February 12, 2021)

NOTICE OF MEETING OF THE BOARD OF SUPERVISORS
OF GRUNDY COUNTY, STATE OF IOWA, ON THE MATTER
OF THE PROPOSED ISSUANCE OF NOT TO EXCEED
\$4,500,000 GENERAL OBLIGATION BONDS OF THE
COUNTY (FOR ESSENTIAL COUNTY PURPOSES), AND
THE HEARING ON THE ISSUANCE THEREOF

PUBLIC NOTICE is hereby given that the Board of Supervisors of Grundy County, State of Iowa, will hold a public hearing on the 16th day of February, 2021, at 9:00 A.M., in the Grundy County Engineer's Office, 22580 M Ave., Grundy Center, Iowa, at which meeting the Board proposes to take additional action for the issuance of not to exceed \$4,500,000 General Obligation Bonds, for essential county purposes, to provide funds to pay the costs of capital projects for the construction, reconstruction, improvement, repair or equipping of bridges, roads, and culverts which assist in economic development through the creation of jobs and wealth, including Grundy Road.

At the above meeting the Board shall receive oral or written objections from any resident or property owner of the County to the above action. After all objections have been received and considered, the Board will at the meeting or at any adjournment thereof, take additional action for the issuance of the Bonds or will abandon the proposal to issue said Bonds.

This notice is given by order of the Board of Supervisors of Grundy County, State of Iowa, as provided by Section 331.443 of the Code of Iowa.

Dated this 15th day of February, 2021.

151 Rhonda R. Deters

County Auditor, Grundy County, State of Iowa

(End of Notice)

CERTIFICATE

STATE OF IOWA)
) SS
COUNTY OF GRUNDY)

I, the undersigned County Auditor of Grundy County, State of Iowa, do hereby certify that attached is a true and complete copy of the portion of the records of the County showing proceedings of the Board, and the same is a true and complete copy of the action taken by the Board with respect to the matter at the meeting held on the date indicated in the attachment, which proceedings remain in full force and effect, and have not been amended or rescinded in any way; that meeting and all action thereat was duly and publicly held in accordance with a notice of meeting and tentative agenda, a copy of which was timely served on each member of the Board and posted on a bulletin board or other prominent place easily accessible to the public and clearly designated for that purpose at the principal office of the Board pursuant to the local rules of the Board and the provisions of Chapter 21, Code of Iowa, upon reasonable advance notice to the public and media at least twenty-four hours prior to the commencement of the meeting as required by law and with members of the public present in attendance; I further certify that the individuals named therein were on the date thereof duly and lawfully possessed of their respective County offices as indicated therein, that no Board vacancy existed except as may be stated in the proceedings, and that no controversy or litigation is pending, prayed or threatened involving the incorporation, organization, existence or boundaries of the County or the right of the individuals named therein as officers to their respective positions.

WITNESS my hand and the seal of the Board hereto affixed this 1st day of February, 2021.



County Auditor, Grundy County, State of Iowa

(SEAL)

CERTIFICATE

STATE OF IOWA)
) SS
COUNTY OF GRUNDY)

I, the undersigned, do hereby certify that I am now and was at the times hereinafter mentioned, the duly qualified and acting Auditor of Grundy County, in the County of Grundy, State of Iowa, and that as such Auditor and by full authority from the Board of the County, I have caused a

NOTICE OF PUBLIC HEARING
(Not to Exceed \$4,500,000 General Obligation Bonds)

of which the clipping annexed to the publisher's affidavit hereto attached is in words and figures a correct and complete copy, to be published as required by law in the "Grundy Register", a legal newspaper published at least once weekly, printed wholly in the English language, published regularly and mailed through the post office of current entry for more than two years and which has had for more than two years a bona fide paid circulation recognized by the postal laws of the United States, and has a general circulation in the City, and that the Notice was published in all of the issues thereof published and circulated on the following date:

February 4, 2021.

WITNESS my official signature this 19th day of February, 2021.

Rhonda A. Dethlefs
County Auditor, Grundy County, State of Iowa

(SEAL)

OFFICE OF
GRUNDY COUNTY ENGINEER

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Assistant to Engineer

22580 M Avenue • PO Box 127
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Amy Clapp
Office Manager

Gary J. Mauer, P.E.
County Engineer

January 5, 2021

Justification for Using General Obligation Bonds for Paving Grundy Road

Iowa Code Section 331.441 states that general obligation bonds may be issued by a county for an essential county purpose. Capital projects for the construction, reconstruction, improvement or repair of roads and bridges are considered an essential county purpose, provided such capital projects assist in economic development which creates jobs and wealth.

Summary of Project: Grundy Road is along the Grundy-Black Hawk County line from just south of US Highway 20 interchange southerly to Zaneta Road/D35; 5.0 miles in length; grading, rebuilding ditches, regrading intersections, installing subdrains, new signing and asphalt paving. Also the road will be realigned in front of Zion Lutheran Church to provide safer access to the church.

History of Grundy Road: historic rock surfaced road, known as James Rugg Road, built in 1868.

Maintenance Cost and Characteristics: Grundy Road has been susceptible to frost boils and are very common in the spring due to the poor drainage. Due to heavy traffic the frost boils make the road impassable. Black Hawk County maintains this portion per a 28E agreement with Grundy County. In the past 2-3 years, Black Hawk County forces have had to spot rock the road frequently and also replace rock resurfacing at a rate of 300 tons/mile every year at an approximate cost of \$40,000.

2017 Traffic Count: 360 vehicles per day (vpd), US 20 to Rancho Rd/170th St
270 vpd, Rancho Rd/170th St to 175th St
200 vpd, 175th St to Shaulis Rd
160 vpd, Shaulis Rd to Strayer Rd/190th St
140 vpd, Strayer Rd/190th St to Watters Rd
120 vpd, Watters Rd to Zaneta Rd/215th St

Project Cost: Total Project Cost Estimate: \$8,000,000. Grading-\$4,000,000, Paving-\$4,000,000. These costs would be split equally with Black Hawk County. The grading work has been awarded to Petersen Contractors, Inc. of Reinbeck, Iowa in the amount of \$3,417,481.18. The project was let on November 24th, 2020.

Economic Significance:

- 1) Grundy Road provides direct access to an area of Grundy County with property values of \$5,698,087.00.
- 2) Grundy Road serves numerous large farms; see attached letters, which provide millions of dollars of economic benefit to the two counties in the form of wages paid. These large farms generate at least 3000 trips on Grundy Road every year. These large firms employ at least 35 people in this corridor.
- 3) A number of large employers in Reinbeck, such as Petersen Contractors, Inc, Pioneer Seeds, Inc, and Spahn & Rose (formerly Moeller & Walter) Lumber yard, will use the corridor to transport their employees, equipment, and products. Reconstructing Grundy Road will provide them with a hard surfaced direct route to the aforementioned employers as well as the residents living in the east part of the county. Traffic is expected to increase as a result of this road constructed to hard surfaced.
- 4) A hard-surfed road will positively affect local our businesses, by reducing wear & tear on vehicles (tires, brakes, suspension, etc.), providing a reliable route to transport goods/commodities, creating a safer road for ag and commercial vehicles by defining travel lanes, and creating a safer commute for all employees in the corridor, or those traveling through the corridor to their place of employment.

Respectively submitted by,

Gary J Mauer, PE

Grundy County Engineer

Note: Modified Black Hawk County Justification with Grundy County information